

State of South Carolina

COUNTY OF GREENVILLE

FILED
GREENVILLE CO. S. C.

DEC 20 10 52 AM 1962

OLLIE TAYLOR WORTH
R. M. C.

To All Whom These Presents May Concern:

SOMACO INVESTMENT CO., INC., (herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, Somaco Investment Co., Inc.,

a corporation chartered under the laws of the State of South Carolina, is well and truly indebted

to the mortgagee in the full and just sum of One Hundred Twenty Thousand and No/100 (\$120,000.00)

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable in annual installments beginning on July 11, 1963 as more fully provided in said Note with interest from date at the rate of five and one-half (5 1/2%) per annum, interest to be computed and paid annually.

~~with interest from~~

~~at the rate of~~

~~percentum on the unpaid interest to be computed and paid~~

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said THE PEOPLES NATIONAL BANK OF GREENVILLE, S. C., THE Mortgagee herein, its successors and assigns:

All that piece, parcel or tract of land, together with buildings and improvements now or hereafter erected thereon, occupied, or to be occupied, by Southern Machinery Company and H & S Co., Inc., situate, lying and being in Chick Springs Township, Greenville County, S. C., on the northerly side of the Brushy Creek Road about one-half (1/2) mile from the City of Greer containing 17.66 acres more or less, being known and designated as Lot No. 3, on a Plat of the Property of the W. L. Henderson Estate, made by H. S. Brockman, Reg. Surveyor, on February 26, 1953, and amended on November 26, 1956, recorded in the R. M. C. Office for said County and State in Plat Book "FF", at page 508, and having according to a more recent plat entitled "Survey for Somaco Investment Co., Inc.", made by Piedmont Engineering Service dated April, 1961, the following metes and bounds, to-wit:

paid and satisfied in full this the 31st day of December, 1962

*The Peoples National Bank
Greenville, S.C.*

*Marshall B. Gibson
President*

*AND
29 DAY OF Jan. 65
Ollie Taylorth
For Greenville County,
21032*

*Witness: Mary Ann Gaines
Therminia E. Christoph*